



INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS

Opinion

We have audited the financial statements of **Balochistan Rural Development Society (BRDS)** which comprise the balance sheet as at June 30, 2018, and the income and expenditure account, cash flow statement and statement of changes in fund balances for the year then ended, and notes to the financial statement, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the **BRDS as at June 30, 2018**, and of its financial performance, its cash flows and changes in funds for the year then ended in accordance with the accounting and financial reporting framework as described in note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the BRDS in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

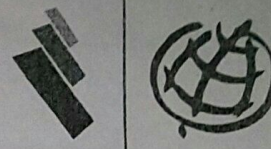
The Board of Directors is responsible for the preparation of the financial statements in accordance with the accounting and financial reporting framework as described in note 2 to the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, Board of Directors is responsible for assessing the BRDS's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the BRDS or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the BRDS's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the BRDS's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the BRDS's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the BRDS to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Salman Arshad

CHARTERED ACCOUNTANTS

Dated: 13 Sep 2018

Lahore

Engagement Partner: Ahmad Salman Arshad

BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

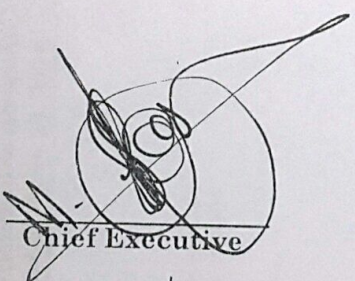
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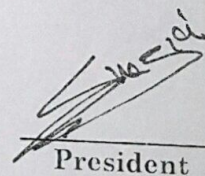
Statement of Financial Position

As at June 30, 2018

	Note	2018 Rupees	2017 Rupees
ASSETS			
Current assets			
Cash and bank balances	8	3,024,853	3,668,614
Advances and other receivables	9	348,898	346,389
		3,373,751	4,015,003
Non current assets			
Property and equipment	10	8,720,286	10,927,118
		8,720,286	10,927,118
		12,094,037	14,942,121
Current liabilities			
Deferred grants	11	(1,876,982)	1,709,994
Accrued and other liabilities	12	4,680,202	3,941,535
		2,803,220	5,651,529
Net assets		9,290,817	9,290,592
Represented by:			
General fund	13	9,290,817	9,290,592
		9,290,817	9,290,592
Contingencies and commitments	14		

The annexed notes 1 to 19 form an integral part of these financial statements.


Chief Executive


President

BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)
(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Income and Expenditure Account
For the year ended June 30, 2018

	Note	June 30, 2018					30-Jun-17	
		Head Office	PPAF DERA BUGTI 2				Total	Total
			CPI-2	ID-2	LEP-2	EHN-1		
		Rupees	Rupees	Rupees	Rupees		Rupees	Rupees
Income								
Grant related to income recognized	11	4,513,498	11,595,851	389,281	3,513,431	2,581,040	22,593,101	19,826,305
Grant related to assets recognized		1,366,832	-	-	-	-	1,366,832	1,845,939
Other Income		225	-	-	-	-	225	2,124
		5,880,555	11,595,851	389,281	3,513,431	2,581,040	23,960,158	21,674,368
Expenditure								
Program cost	15	5,880,330	11,595,851	389,281	3,513,431	2,581,040	23,959,933	21,672,244
		225	-	-	-	-	225	2,124

Surplus for the year

The annexed notes 1 to 19 form an integral part of these financial statements.

Chief Executive

President

BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Statement of Cash Flows

For the year ended June 30, 2018

Note	2018 Rupees	2017 Rupees
Cash flows from operating activities		
Surplus for the year	225	2,124
Adjustments for non cash items:		
Depreciation	1,366,832	1,845,939
Grant related to assets and income recognized	(23,959,933)	(22,369,865)
	(22,593,101)	(20,523,926)
Net cash used before changes in working capital	(22,592,876)	(20,521,802)
Effect of working capital changes:		
(Increase)/decrease in current assets		
Advances and other receivables	(2,509)	(70,904)
(Decrease) / Increase in current liabilities		
Accrued and other liabilities and deferred	738,667	1,906,351
Net cash used in operating activities (A)	(21,856,718)	(18,686,355)
Cash flows from investing activities		
Fixed capital expenditure	840,000	(1,428,150)
Net cash from investing activities (B)	840,000	(1,428,150)
Cash flows from financing activities		
Receipt from donors	20,372,957	11,477,909
Net cash from financing activities (C)	20,372,957	11,477,909
Net increase in cash and cash equivalents (A+B+C)	(643,761)	(8,636,596)
Cash and cash equivalents at the beginning of the year	3,668,614	12,305,210
Cash and cash equivalents at the end of the year	3,024,853	3,668,614

The annexed notes 1 to 19 form an integral part of these financial statements.

Chief Executive

President

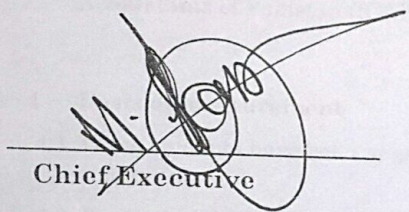
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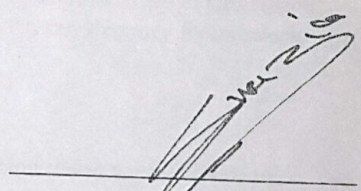
(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Statement of Changes in Fund Balances For the year ended June 30, 2018

Description	General fund	Total
	Rupees	
Fund balances as at June 30, 2016	9,288,468	9,288,468
Surplus during the year	2,124	2,124
Fund balances as at June 30, 2017	9,290,592	9,290,592
Surplus during the year	225	225
Fund balances as at June 30, 2018	9,290,817	9,290,817

Sd/- The annexed notes 1 to 19 form an integral part of these financial statements.


Chief Executive


President

BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Notes to the financial statements

For the year ended June 30, 2018

1 Legal status and activities

Baluchistan Rural Development Society (BRDS) is a non political, non religious, non governmental and not for profit organization registered under Social Welfare Agencies (Registration and Control) Ordinance, 1961. The main objective of the Agency is to uplift of the communities of Balochistan and to improve their social, educational living standards and poverty elevation. Registered office is situated at Quetta.

2 Basis for preparation

These financial statements have been prepared to comply with the requirements of the Memorandum of Association of the Agency and the Social Welfare Agencies (Registration and Control) Ordinance, 1961.

3 Statement of compliance

These financial statements have been prepared by the company in accordance with the International Financial Reporting Standards (IFRS) for Small and Medium-Sized Entities (SMEs) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017, provisions of and directives issued under the Companies Act, 2017. In case requirements differ, the provisions or directives of the Companies Act, 2017 shall prevail (hereinafter collectively called as Primary Framework). In addition, these financial statements also comply with the requirements of Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) insofar as these are not in conflict with the Primary Framework.

4 Basis of measurement

4.1 These accounts have been prepared under the historical cost convention using accrual basis of accounting.

4.2 The financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

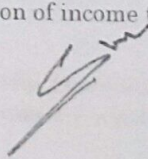
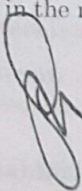
5 Critical accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectation of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgments were exercised in application of accounting policies are as follows:

-assumptions and estimates used in determining the recoverable amount, residual values and useful lives of property, plant and equipment; and

-assumptions and estimates used in the recognition of income taxes.

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BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Notes to the financial statements

For the year ended June 30, 2018

6 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

6.1 Property, plant and equipment

These are stated at cost less accumulated depreciation and impairment in value, if any. Cost of an item of property and equipment comprises its purchase price, including directly attributable costs of bringing the assets to working condition for intended use. Depreciation is charged to income applying the reducing balance method over the estimated useful life at the rates specified in property, plant and equipment note 10.

The assets' residual values are reviewed at each financial year end, and adjusted if impact on depreciation is significant.

Gains and losses on disposals are determined by comparing proceeds with the carrying amounts of assets. These are included in the profit and loss account for the period.

6.2 Impairment

The carrying amounts of the assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such indications exist, the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any. Impairment loss is recognized as expense in the profit and loss account for the period.

6.3 Inventories

Inventories are valued at lower of cost and net realizable value (NRV). Cost comprises all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. NRV signifies the estimated selling price less estimated cost of completion and cost incurred to make a sale.

6.4 Cash and cash equivalents

Cash and cash equivalents are carried at cost and comprise of cash in hand and bank balances.

6.5 Unrestricted funds

Grants represent unrestricted fund that is not subject to donor-imposed restriction, normally used to meet the working capital requirements of the Society.

Unrestricted grants are recognized on receipts basis directly in the income and expenditure account.

6.6 Restricted funds

Restricted funds are the grants that are subject to donor-imposed restrictions and may require the passage of time or the occurrence of a specific event to become available for unrestricted use.

Restricted grants relating to expenses are recognized as a balance sheet item under the head restricted fund and thereafter recognized in the income and expenditure account over the period necessary to match them with the expenses that they are intended to compensate.

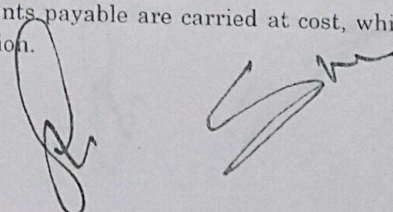
6.7 Advances, deposits and other receivables

These are stated at cost. An estimate for doubtful receivables is made when collection of the full amount is no longer probable. Irrecoverable amounts are written off when identified.

6.8 Creditors, accrued and other liabilities

Liabilities for creditors and other amounts payable are carried at cost, which is the fair value of the consideration to be paid for the transaction.

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BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Notes to the financial statements

For the year ended June 30, 2018

6.9 Provisions

Provisions are recognized when the Company has a present, legal or constructive obligation as a result of past events and it is probable that an out flow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions, if any, are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

6.10 Foreign currency translation

Transactions denominated in foreign currencies are translated to Pak Rupees, at the foreign exchange rate prevailing at the date of transaction. Monetary assets and liabilities in foreign currencies are translated into Pak Rupees at the foreign exchange rates at the balance sheet date. Exchange difference are taken to the income and expenditure account.

6.11 Revenue Recognition

Revenue is recognized using deferral method. Restricted contributions for which the related restrictions remain unfulfilled are accumulated as deferred contributions. Endowment contributions is recognized as direct increases in net assets in the current period. Restricted contributions for expenses of one or more future periods is deferred and recognized as revenue in the same period or periods as the related expenses are recognized. Restricted contributions for the purchase of capital assets that will be depreciated is deferred and recognized as revenue on the same basis as the amortization expense related to the acquired capital assets. Restricted contributions for the purchase of capital assets that will not be amortized is recognized as direct increases in net assets. Restricted contributions for expenses of the current period should be recognized as revenue in the current period. Unrestricted contributions is recognized as revenue in the current period.

6.12 Contributions receivable

A contribution receivable is recognized as an asset when it meets the following criteria:

- a) the amount to be received can be reasonably estimated; and
- b) ultimate collection is reasonably assured.

6.13 Financial instruments

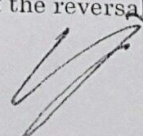
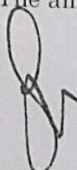
A financial instrument, or its component parts, is classified as a financial liability, a financial asset or an equity instrument in accordance with the substance of the contractual arrangement rather than its legal form. The Company initially measures its financial assets and financial liabilities at fair value. Subsequently, measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments. Investments in equity instruments that are quoted in an active market are measured at fair value and investments in equity instruments that do not have active market are carried at cost less impairment, if any. Changes in fair value are recognized in net income.

Financial assets measured at amortized cost include cash and bank balances and trade and other receivables.

Financial liabilities measured at amortized cost include trade and other payables.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss is reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

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BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Notes to the financial statements

For the year ended June 30, 2018

6.14 Grants

Grants, including the non monetary grants at fair value are recognized when there is reasonable

a) the entity will comply with the conditions attaching to them, if any; and

b) the grants will be received.

Grants are recognized as income over the period necessary to match them with the related costs which they are intended to compensate on systematic basis. The Grant receivable as compensation for expenses or loss already incurred or for the purpose of giving immediate financial support with no future related costs is recognized as income in the period in which it becomes receivable. Grants related to assets, including non monetary grants at fair value are presented in the balance sheet by setting up the grants as differed income which is recognized as income on systematic and rational basis over the useful life of the asset.

6.15 Taxation

Current

Provision for current taxation is based on taxable income at the enacted or substantively enacted rates of taxation after taking into account available tax credits and rebates, if any.

Signed



BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Notes to the financial statements For the year ended June 30, 2018

8 Cash and bank balances

Cash with banks:
Bank accounts

Cash in hand

Head Office	PPAF DERA BUGTI 2				Total	2017
	CPI-2	ID-2	LEP-2	EHN-1		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
53,901	(727,023)	443,059	3,169,925	22,594	2,962,457	3,495,801
53,901	(727,023)	443,059	3,169,925	22,594	2,962,457	3,495,801
62,396					62,396	172,813
116,297	(727,023)	443,059	3,169,925	22,594	3,024,853	3,668,614

9 Advances and other receivables

Advances tax
Advances against salaries
Advances against expense
Advances against services
Advances against supplies
Advances to field
Other receivables
Security deposits

Head Office	PPAF DERA BUGTI 2				Total	2017
	CPI-2	ID-2	LEP-2	EHN-1		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
-	-	-	-	-	-	-
16,000	-	-	-	-	-	54,000
11,800	-	-	-	-	16,000	47,005
-	-	-	-	-	11,800	11,800
-	-	-	-	-	-	211
204,183	-	-	-	-	-	-
116,915	-	-	-	-	204,183	168,958
348,898	-	-	-	-	116,915	64,415
					348,898	346,389

10 Property and equipment

Land
Lease Hold Improvement
Furniture and fixtures
Computers
Office equipment
Vehicles
Written Down Value

Head Office	PPAF DERA BUGTI 2				Total	2017
	CPI-2	ID-2	LEP-2	EHN-1		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
1,000,000	-	-	-	-	1,000,000	1,000,000
4,675,700	-	-	-	-	4,675,700	5,500,823
347,452	-	-	-	-	347,452	386,058
219,656	-	-	-	-	219,656	313,794
1,514,916	-	-	-	-	1,514,916	1,683,240
962,562	-	-	-	-	962,562	2,043,203
8,720,286	-	-	-	-	8,720,286	10,927,118

10.1 Head Office

Cost

Balance as at July 01, 2017
Additions during the year
Disposals during the year
Balance as at June 30, 2018
Depreciation
Balance as at July 01, 2017
Charge for the year
Balance as at June 30, 2018

Written down value as
at June 30, 2018

Written down value as at June 30, 2017
Rate of Depreciation

Furniture and fixtures	Land	Lease Hold Improvement	Computer equipment	Office equipment	Vehicles	Total
June 30, 2018						
Amount in Rupees						
546,502	1,000,000	7,061,270	1,327,233	2,367,167	4,074,940	16,377,112
546,502	1,000,000	7,061,270	1,327,233	2,367,167	(840,000)	(840,000)
100,444	-	1,500,447	1,013,439	683,927	2,031,737	5,449,994
38,606	-	825,123	94,138	168,324	240,641	1,396,832
199,050	-	2,386,570	1,107,577	852,251	2,272,378	6,816,826
347,452	1,000,000	4,675,700	219,656	1,514,916	962,562	8,720,286
386,058	1,000,000	5,500,823	313,794	1,683,240	2,043,203	10,927,118
10%		15%	30%	10%	20%	

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BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Notes to the financial statements

For the year ended June 30, 2018

11 Deferred grants

Opening Balance
Grant received during the year
Transferred to head office/other projects
Total Grant
Grant related to income
Grant related to assets
Deferred grants

Head Office	PPAF DERA BUGTI 2				Total	2017
	CPI-2	ID-2	LEP-2	EHN-1		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
578,014	(697,621)	(555,692)	-	2,385,293	1,709,994	12,030,673
6,049,597	8,733,371	841,000	4,561,784	214,441	20,400,793	11,477,909
-	-	(27,836)	-	-	(27,836)	(120,344)
6,627,611	8,035,750	268,072	4,561,784	2,599,734	22,082,951	23,382,238
4,513,498	11,595,851	389,281	3,513,431	2,581,040	22,593,101	19,826,305
1,360,832	-	-	-	-	1,366,832	1,845,939
5,880,330	11,595,851	389,281	3,513,431	2,581,040	23,959,933	21,672,244
747,281	(3,560,101)	(131,209)	1,048,353	18,694	(1,876,982)	1,709,991

12 Accrued and other liabilities

Payable against expenses
Creditors for services
Creditors for supplies
Accrued salaries
Other payables
Tax deducted at source

Head Office	PPAF DERA BUGTI 2				Total	2017
	CPI-2	ID-2	LEP-2	EHN-1		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
10,775	-	12,515	2,186,914	-	2,210,204	-
767,463	-	-	6,430	3,900	777,793	767,674
-	-	-	-	-	-	35,600
16,625	-	-	-	-	16,625	36,625
646,100	1,025,458	-	-	-	1,671,558	2,908,300
4,022	-	-	-	-	4,022	193,336
1,444,986	1,025,458	12,515	2,193,344	3,900	4,680,202	3,941,535

13 General fund

Opening balance
Surplus for the year
Closing balance

2018	2017
Rupees	Rupees
9,290,592	9,288,468
225	2,124
9,290,817	9,290,592

14 Contingencies and commitments

There are no contingencies and commitments to report as at year end (2017: Nil).

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BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)

(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)

Notes to the financial statements

For the year ended June 30, 2018

15 Program cost

	Head Office Rupees	PFAF DERA BUGTI 2				Total Rupees	2017 Rupees
		CPI-2 Rupees	ID-2 Rupees	LEP-2 Rupees	EHN-1 Rupees		
Salaries, benefits and allowances	663,500	320,000	20,000	135,000	-	1,138,500	3,562,049
Direct Programme cost	520,192	11,209,100	-	-	-	11,729,292	10,211,336
Exposure visits	-	-	-	150,000	-	150,000	-
TOT's	10,000	-	-	-	-	10,000	440,902
Monitoring and evaluation	5,890	-	-	-	-	5,890	-
Village development	-	-	-	-	-	-	33,753
Seminar/training and documentary	34,162	-	-	-	-	34,162	1,679,759
Institutional development	-	-	-	-	-	-	-
Livelihood training and development	-	-	-	-	-	-	454,146
Training of health community persons	478,058	-	-	-	600,000	1,078,058	-
Enterprise development training	-	-	-	547,240	-	547,240	-
CMSTs	500	-	83,266	-	-	83,766	-
Construction of pour flush toilets and water tanks	-	-	-	-	511,059	511,059	-
Provision of basic medical instruments	-	-	-	-	1,108,943	1,108,943	-
Training and development of CRPs	-	-	145,668	-	360,000	505,668	-
Training On peace & pluralism	-	-	100,000	-	-	100,000	-
Training On village organization as "Institution"	-	-	40,000	-	-	40,000	-
Provision of livestock for supporting small enterprises	448,000	-	-	2,564,092	-	3,012,092	-
Program cost	-	-	-	-	-	-	206,566
Audit Fee	30,000	-	-	-	-	30,000	-
Utilities	19,352	-	-	-	-	19,352	71,384
Printing and stationery	4,070	-	-	-	-	4,070	119,630
Canteen	145,274	-	-	-	-	145,274	225,840
Postage, telephone	84,007	-	-	-	-	84,007	124,165
Office Supplies	45,920	-	-	-	-	45,920	359,872
Travelling & Conveyance	1,330,732	-	-	116,799	-	1,447,531	448,534
POL charges	295,152	50,751	-	-	-	345,903	525,497
Vehicle maintenance	-	-	-	-	-	-	230,100
Repairs and maintenance	210,240	-	-	-	-	210,240	659,656
Office rent	-	16,000	-	-	-	16,000	76,850
Freight and storage expenses	135,570	-	-	-	-	135,570	250,680
Medical allowances	23,500	-	-	-	-	23,500	51,000
Legal and professional	23,300	-	-	-	-	23,300	61,600
Newspaper and periodicals	-	-	-	-	-	-	13,800
Depreciation	1,366,832	-	-	-	-	1,366,832	1,534,832
Bank charges	6,079	-	347	300	1,038	7,764	20,116
	5,880,330	11,595,851	389,281	3,513,431	2,581,040	23,959,933	21,361,137

16 Financial instruments

Financial Assets
Cash and bank balances
Advances and other receivables
Total

Financial Liabilities
Accrued and other liabilities
Total

Interest / Markup bearing				Non Interest / Markup bearing				June 30, 2018
Maturing within 1 year	1-5 years	After 5 years	Total	Maturing within 1 year	1-5 years	After 5 years	Total	
-	-	-	-	3,024,853	-	-	3,024,853	3,024,853
-	-	-	-	348,898	-	-	348,898	348,898
-	-	-	-	3,373,751	-	-	3,373,751	3,373,751
-	-	-	-	4,680,202	-	-	4,680,202	4,680,202
-	-	-	-	4,680,202	-	-	4,680,202	4,680,202

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11/11/18

BALUCHISTAN RURAL DEVELOPMENT SOCIETY (BRDS)*(An agency registered under the social welfare agencies (Registration and Control) Ordinance, 1961)***Notes to the financial statements****For the year ended June 30, 2018****Financial instruments**

	Interest / Markup bearing				Non Interest / Markup bearing				June 30, 2017
	Maturing within 1 year	1-5 years	After 5 years	Total	Maturing within 1 year	1-5 years	After 5 years	Total	
Financial Assets									
Cash and bank balances	-	-	-	-	3,668,614	-	-	3,668,614	3,668,614
Advances and other receivables	-	-	-	-	346,389	-	-	346,389	346,389
Total	-	-	-	-	4,015,003	-	-	4,015,003	4,015,003
Financial Liabilities									
Accrued and other liabilities	-	-	-	-	3,941,535	-	-	3,941,535	3,941,535
Total	-	-	-	-	3,941,535	-	-	3,941,535	3,941,535

16.1 Fair value of financial assets and liabilities

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction. The carrying value of all financial assets and liabilities reflected in the financial statements approximate their fair value. Fair value is determined on the basis of objective evidence at each reporting date.

16.2 Financial risk management objectives

The Agency finances its operations through donated funds with a view to maintaining a reasonable mix among the various sources of finance to minimize risk. Taken as a whole, risk arising from the Agency's financial instruments is limited as there is no significant exposure to market risk in respect of such instruments.

16.3 Credit risk management

Credit risk represents the accounting loss that would be recognized at the reporting date if counter parties failed completely to perform as contracted. The Agency's credit risk exposure is not significantly different from that reflected in the financial statements. The Agency believes that it is not exposed to credit risk because company is not involved in trading activities.

16.4 Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to change in the market interest rates. Currently the Agency is not exposed to interest rate risk due to the factor that the Agency has no financings.

16.5 Liquidity risk

Liquidity risk reflects company's inability in raising funds to meet commitments. The management closely monitors Agency's liquidity and cash flow position to ensure adequate liquidity and manage the assets keeping in view the liquidity position.

17 Number of employees

Number of employees at the year end are 16 (2017: 15).
Average number of employees are 12 (2017: 12)

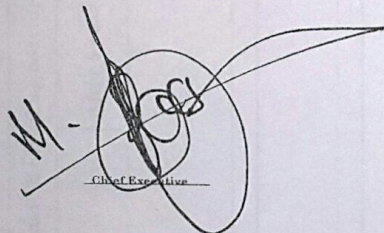
18 Date of authorization for issue

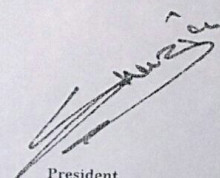
These financial statements were approved and authorized for issue by the board of directors of the Agency on 13-09-2018

19 General

Figures have been rounded off to the nearest rupee.

S.M.A


Chief Executive


President

Financial instruments

Interest / Markup bearing				Non Interest / Markup bearing				June 30, 2018
Maturing within 1 year	1-5 years	After 5 years	Total	Maturing within 1 year	1-5 years	After 5 years	Total	
Financial Assets								
Cash and bank balances	-	-	-	-	3,024,853	-	-	3,024,853
Advances and other receivables	-	-	-	-	348,898	-	-	348,898
Total	-	-	-	-	3,373,751	-	-	3,373,751
Financial Liabilities								
Accrued and other liabilities	-	-	-	-	4,680,202	-	-	4,680,202
Total	-	-	-	-	4,680,202	-	-	4,680,202

Financial instruments

Interest / Markup bearing				Non Interest / Markup bearing				June 30, 2017
Maturing within 1 year	1-5 years	After 5 years	Total	Maturing within 1 year	1-5 years	After 5 years	Total	
Financial Assets								
Cash and bank balances	-	-	-	-	3,668,614	-	-	3,668,614
Advances and other receivables	-	-	-	-	346,389	-	-	346,389
Total	-	-	-	-	4,015,003	-	-	4,015,003
Financial Liabilities								
Accrued and other liabilities	-	-	-	-	3,941,535	-	-	3,941,535
Total	-	-	-	-	3,941,535	-	-	3,941,535

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